

WESTERN REFRIGERATION PRIVATE LIMITED

CORPORATE SOCIAL RESPONSIBILITY POLICY

1) PURPOSE

The main objective of this policy is to make CSR a key business process for sustainable development of the society. It lays down the guidelines and mechanism for undertaking CSR programmes in alignment with the Section 135 of the Companies Act 2013. To directly/indirectly undertake projects/programs, which will enhance the quality of life and economic well-being of the communities, in and around our business operation units and the society at large.

2) POLICY GUIDELINES:

- As stated under Section 135 of the Companies Act, 2013, a company can undertake its CSR activities through its own or through a registered trust or society. If the entity through which CSR activities are being undertaken is not established by the company or its holding, subsidiary or associate company, such entity need to be registered with the Ministry of Corporate Affairs and have an established track record of three years undertaking similar activities.
- Western would give preference to the local areas where it operates, for carrying out its planned CSR activities, but not limited to it.
- The company shall undertake the CSR projects or programs in accordance with the provisions of Section 135, with Schedule VII of the Companies Act, 2013 and rules made thereafter, with the approval of Board of Directors on the recommendation of the CSR committee.
- The activities that are exclusively for the benefit of the employees or their family members would not be considered as part of its CSR activities.
- The company will make timely updates on the activities and projects being undertaken under its CSR campaign, made available on the company website.

3) FOCUS AREAS

In accordance with the requirements under the Companies Act, 2013, Western's CSR activities, amongst others will focus on:

- **HUNGER, POVERTY, MALNUTRITION AND HEALTH:** Eradicating extreme hunger, poverty and malnutrition, promoting preventive healthcare and sanitation and helping Cancer Institute who is giving free treatment to marginalised people in the society.
- **EDUCATION:** Promoting education, including special education and employment enhancing skills especially among children, women, elderly and differently abled and livelihood enhancement projects, monetary contributions to academic institution for establishing endowment funds, chairs, computers, laboratories and new classrooms, etc. with the objectives of assisting students in their studies.
- **RURAL DEVELOPMENT PROJECTS:** Strengthening rural areas by improving accessibility, housing, drinking water, sanitation, power and livelihoods, thereby creating sustainable villages
- **GENDER EQUALITY AND EMPOWERMENT OF WOMEN:** Promoting gender equality and empowering women; setting up homes, hostels and day care centres for women and orphans; setting up old age homes and such other facilities for senior citizens; and adopting measures for reducing inequalities faced by socially and economically backward groups.
- **ENVIRONMENTAL SUSTAINABILITY:** Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro-forestry, conservation of natural resources and maintaining the quality of soil and water.
- **PM CARE FUND:** Donations of Prime Minister's Relief Fund in cases of Pandemic.

4) COMPOSITION OF COMMITTEE:

The Board of Directors has constituted the Corporate Social Responsibility Committee of the Board (CSR Committee). The composition is as follows:

Member Name	Designation
Mr. Harmeet Singh Machre	Chairman and Managing Director
Mr. Parmeet Singh Machre	Executive Director

The Board and CSR Committee shall assume specific rules in order to ensure effective execution of the projects.

5) RESPONSIBILITY OF CSR COMMITTEE

- Formulate CSR policy and identify activities to be undertaken as specified in Schedule VII of the Companies Act 2013,
- Recommending the amount of expenditure for the CSR activities,
- Report back to the Board of Directors for approval of the CSR policy,
- Regularly monitor the implementation of the CSR policy,
- Change/modify CSR policy as per the feedback from the implementation of the existing policy, and
- Create transparent monitoring mechanism for implementation of CSR initiatives.

6) REPORTING:

Western shall publish an annual report on CSR containing required particulars specified in the prescribed format for the Directors Report in the Companies Act 2013. Reporting will constitute an integral part of our CSR initiative as we remain committed to be transparent and accountable to our stakeholders. All CSR program details will be easily available and timely updated on the Company's website.

7) EFFECTIVE DATE:

This policy will be effective from 14th May, 2021.